

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 4 Months ended January 31 (33% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 14,175,878	\$ 42,498,200		\$ 13,830,644	\$ 42,227,784		
Other	39,664	25,500		12,370	37,000		
Total operating revenue	14,215,542	42,523,700	33.4%	13,843,014	42,264,784	32.8%	2.7%
Operating expenses:							
Operating adm. and maintenance	11,700,040	40,157,290		11,129,625	38,116,612		
Reserve for capital replacement	715,998	2,160,000		716,064	2,120,000		
Total operating expenses	12,416,038	42,317,290	29.3%	11,845,689	40,236,612	29.4%	4.8%
Operating income	1,799,504	206,410		1,997,325	2,028,172		-9.9%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(799,222)	(1,051,637)		(742,473)	(1,017,713)		
Investment income	9,589	388,000		1,365	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
Total nonoperating revenues (expenses)	(789,633)	(662,637)	119.2%	(741,108)	(594,713)	124.6%	6.5%
Income before contributions	1,009,871	(456,227)		1,256,217	1,433,459		
Capital contributions	430,671	550,000	78.3%	225,574	450,000	50.1%	
Income after contributions	\$ 1,440,542	\$ 93,773		\$ 1,481,791	\$ 1,883,459		-2.8%